

INFOMINA BERHAD
[Registration No. 200701018579 (776590-U)]
(Incorporated in Malaysia)

**QUESTION AND ANSWER SESSION AT THE ELEVENTH ANNUAL GENERAL MEETING
("AGM") OF THE COMPANY HELD ON 16 NOVEMBER 2023**

Q1: What is the Group's succession plan?

A1: The Group has developed a succession plan for key senior management and the Board of Directors. Further, the key positions and potential successor of the Group have been identified to ensure the continuity of effective leadership.

As talent management is a crucial aspect of an organisation's success, the Group has in place a systematic process to identify high potential individuals. The Group also focuses on talent management and is constantly looking out for talents locally as well as abroad, especially those in the information technology sector.

**Q2: (i) Based on page 119 of the Annual Report 2023, the Directors' fees of the Group and the Company have increased substantially from financial year ("FY") 2022 to FY 2023. What are the justifications for the said increase?
(ii) The Directors should be compensated in line with the Group's performance. In such instance, the profit of the Group for FY 2023 should be double that of FY 2022.**

A2: The Directors' fees for FY 2023 was higher than FY 2022 due to the enlarged Board size of the Group, i.e. appointment of Independent Non-Executive Directors ("INED") of the Company in the end of January 2022 and appointment of Director for overseas subsidiary in Indonesia in December 2021.

The Audited Financial Statements of the Group for FY 2022 included the payment of Directors' Fee to the INED for a period of only four months (i.e. February 2022 to May 2022) and to the Director for overseas subsidiary in Indonesia for only five months (i.e. January 2022 to May 2022), as compared to the FY 2023 where they were paid for 12 months (i.e. June 2022 to May 2023).

The Nominating and Remuneration Committee ("NRC") of the Company had deliberated on the Directors' fees prior to recommending them to shareholders for their approval at the AGM. The NRC ensures that the Directors are fairly remunerated for their responsibilities and contributions to the Group's overall performance.

It is in the interest of the Group that the remuneration should be sufficient to attract, reward, retain and motivate Directors who will manage and drive the Group's success.

Further, the Group considers market competitiveness and the compensation levels for comparable positions among other similar Malaysian public listed companies in determining the Directors' remuneration.

- Q3: (i) How will the passing of the Ordinary Resolution on the Authority to Allot Shares under Sections 75 and 76 of the Companies Act 2016 (Resolution 12) affect the share price of the Company?**
- (ii) Will the Company consider issuing bonus shares to raise funds for the Group's business expansion purposes?**
- (iii) Does the Company have any plan to apply for transfer of the Company from the ACE Market to the Main Market?**

- A3: (i)** *The passing of the Resolution 12 will not affect the share price of the Company. The Resolution 12, if passed, will empower the Directors to issue and allot up to a maximum of 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being for such purposes as the Directors consider are in the best interest of the Company.*

This is the general mandate to provide flexibility to the Company to issue new securities without the need to convene a separate general meeting to obtain shareholders' approval so as to avoid incurring additional cost and time.

The purpose of the proposed general mandate, if passed, will enable the Directors to take swift action if there is a need to issue and allot new shares in the Company for any possible fund-raising activities for the purpose of funding investment projects and business expansion to improve the Group's performance.

- (ii)** *The Group will consider both equity and debt fund-raising exercises, such as rights issue or private placement, or obtain banking facilities from financial institutions, to meet the funding requirements of the Group, if necessary.*
- (iii)** *As the Company was only listed on the ACE Market on 25 November 2022, Management will focus on the Company's growth and business expansion at the moment. The Company will consider a transfer listing to the Main Market in the future, if the timing is right.*